

IMPORTANT NEXT STEPS FOR ACCEPTING YOUR FINANCIAL AID

Please carefully review your financial aid and the information outlined below. Pay close attention to next steps and required documentation to activate your financial aid. For additional information or assistance, contact us by email: financial.aid@augie.edu, phone: 605.274.5216 or mail: 2001 S. Summit Ave., Sioux Falls, SD 57197.

1

Review your AU Offer of Financial Aid with your admission counselor.

- Submit your enrollment deposit at augie.edu/mydecision.
- Sign and return your offer by **May 1**.

2

If you are accepting Federal Direct Loan(s) you must complete the following at studentloans.gov.

- Complete a Loan Agreement (*Master Promissory Note/MPN*)
- Complete Loan Entrance Counseling

3

If your financial aid includes “Work-Study Opportunity” it means you are eligible to pursue a Federal Work-Study job on campus. It does not guarantee placement into a job.

Applications for Work-Study positions open in May. Additional instructions will be sent to your @ole.augie.edu email beginning in April, so be sure to get in the habit of checking your email.

Work-Study is not deducted from your bill. Students are paid through direct deposit every two weeks.

4

If you are the recipient of scholarships from sources outside of Augustana you must:

- Report your outside scholarships at augie.edu/finaid/outside. These scholarships will not affect the Augustana scholarships you have been offered, but they may impact your eligibility for need-based federal aid.

Payment Plans are available. Please contact the business office at 605.274.5239 or visit augie.edu/payment for information.

Federal Tax Credits may be available. Review IRS Form 8863 available at irs.gov to determine your eligibility.

Augustana offers a **Parent Portal** for parents to access their students financial aid and billing statements. Students authorize their parent(s) to access this information through my.augie.edu.

Billing Statements will be mailed to the home address on file in July with payment due August 15th for fall semester and mailed in December with payment due January 15th for spring semester.

GENERAL POLICIES RELATING TO FINANCIAL AID

RENEWAL (REPLACEMENT) OF AWARDS: The University reserves the right to renew/replace its scholarship commitments from any University funding source. Renewal of any Federal need-based aid is contingent upon a student's financial need as determined by the FAFSA (Free Application for Federal Student Aid), as well as availability of certain funds at the University. Examples of such funds are Federal SEOG and Federal Work Study.

AWARDING POLICY: Augustana's commitment as a residential university is affirmed by its policy of awarding financial aid that is intended to assist with direct educational costs for full time tuition and fees, university-owned housing and qualified meal plan. A student who is approved to live off campus **or** who does not enroll in the full meal plan will have Augustana gift aid prorated at 90%. A student who is approved to live off campus **and** does not enroll in the full meal plan will have Augustana gift aid prorated at 80%.

SPECIAL CIRCUMSTANCE APPEALS: Applying for Federal student aid can be challenging when your family's current ability to pay for college cannot be accurately reflected on the FAFSA. Families may request an appeal of the financial aid offer in the event of unusual circumstances, which may include but are not limited to: income reduction, unemployment of a wage-earner, unusually high medical costs, divorce, natural disaster, etc. The Special Circumstance Form is available at augie.edu/finaid/forms.

SATISFACTORY ACADEMIC PROGRESS:
augie.edu/finaid/policy

WITHDRAWAL AND REFUND POLICY:
augie.edu/finaid/refundrepay

To view a complete list of financial aid policies visit augie.edu/finaid/policy. To view required Consumer Information disclosures visit augie.edu/disclosures.

ADDITIONAL LOAN OPTIONS

Use this list only after you have exhausted all other options, including applying for federal grants and loans at fafsa.gov. With the exception of the Federal Direct PLUS Loan, the loan options below are student loans, and generally require a credit-worthy cosigner.

LOAN	PHONE NUMBER	WEBSITE
Federal Direct PLUS Loan (parent is borrower)	800.557.7394	studentaid.gov
Bank of North Dakota DEAL Loan	800.472.2166	mystudentloanonline.nd.gov
Citizens Student Loan	800.708.6684	citizensstudentloans.com
College Avenue	844.422.7502	collegeavestudentloans.com
Discover Student Loan	800.788.3368	discoverstudentloans.com
Iowa Student Loan	844.268.2203	iowastudentloan.org
Minnesota SELF Loan (for MN residents)	800.657.3866	selfloan.state.mn.us
Sallie Mae Smart Option Loan	877.279.7172	salliemae.com
Thrivent Private Student Loan	866.226.5225	www.thriventcu.com/studentloans
Various Credit Union Private Loans	Contact your Credit Union	

You should exhaust your eligibility in the federal loan programs before borrowing from a private student loan program. You must select your Private Loan Lender. We encourage you to visit the websites provided and make your decision based on criteria such as borrower benefits provided, quality of customer service, prior business dealings of family and friends, reputation and stability of the lender, etc. Augustana University is not endorsing any of these lenders, and we encourage you to seek information in order to select a lender. You are free to choose any lender. The list provided includes private education loans that have had an average of five or more Augustana borrowers in the last three years. With the exception of the Federal Direct PLUS Loan, the listing is in alphabetical order.

Visit augie.edu/finaid/loans for more information.